

## MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

October 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Retail Sales - October (Per Sales Tax Rebates)	\$216,113,298	\$587,744,579	\$496,038,697	-15.6%
Retail Sales - YTD	\$2,564,156,295	\$6,862,361,040	\$5,469,741,121	-20.3%
Dollars Spent on Auto Purchases - October	\$33,058,466	\$98,588,961	\$77,300,693	-21.6%
Dollars Spent on Auto Purchases - YTD	\$325,883,473	\$1,000,718,722	\$817,006,600	-18.4%
Hotel/Motel Tax Receipts - Qtr	\$9,410,005	\$40,313,754	\$25,022,280	-37.9%
Hotel/Motel Tax Receipts - YTD	\$35,089,632	\$188,670,482	\$114,630,385	-39.2%
Airline Boardings - October	48,577	43,140	39,942	-7.4%
Airline Boardings - YTD	458,612	425,694	385,165	-9.5%
Value All Building Permits - October	\$15,733,175	\$40,272,771	\$45,028,173	11.8%
Value All Building Permits - YTD	\$185,546,148	\$649,825,473	\$470,546,294	-27.6%
Permits for New Homes - October	42	88	83	-5.7%
Permits for New Homes - YTD	371	1,038	868	-16.4%
Sales of Existing Homes - October	155	248	241	-2.8%
Sales of Existing Homes - YTD	2,169	2,733	2,640	-3.4%
Average Home Sale Price - October	\$74,700	\$254,950	\$241,473	-5.3%
Average Home Sale Price - YTD	\$77,500	\$242,697	\$243,036	0.1%
Dollar Volume of Residential Real Estate Sales - October	\$18,057,435	\$63,109,272	\$58,195,034	-7.8%
Dollar Volume of Residential Real Estate Sales - YTD	\$266,170,847	\$680,175,366	\$645,852,635	-5.0%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - October	102,300	164,100	164,100	0.0%
Wage and Salary Employment - YTD Avg	99,600	168,780	163,730	-3.0%
Unemployment Rate - October	5.1	4.5	4.7	6.2%
Unemployment Rate - YTD Avg	5.9	3.9	5.2	32.1%
<b>TEXAS PBPI - October**</b>	<b>108.7</b>	<b>266.2</b>	<b>209.4</b>	<b>-21.3%</b>
<b>INDEX - October (Base = 100 January 1996)</b>	<b>105.0</b>	<b>218.7</b>	<b>194.1</b>	<b>-11.3%</b>

\* \* With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

\*\* Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

